



THE NORTH CROSS SCHOOL FOUNDATION



**Not every family can afford a private school education.
With your help, they just might.**

He told us he wanted to go to Princeton and play football. His current high school environment was not challenging him, and many of his fellow students did not share his aspirations. She sent her son to North Cross in Junior Kindergarten, heavily supported with financial aid, but withdrew because she could not afford to continue. A single dad who works two jobs, he wanted his two bright daughters to experience more. He wanted them to be surrounded by other children aspiring to go to college and blaze a path to a better future than he faces.

These are the stories of actual North Cross families. The first student isn't going to Princeton, although he was accepted there and earned invitations to two service academies, Cornell, and Stanford. He's accepted a full ride to play football at UVA. The second student is back at North Cross and just began the fifth grade. The two sisters are thriving in classroom and are also very active in arts and athletics. They were all able to come to North Cross because people made generous gifts to support students whose families needed additional help.



Imagine yourself in a family whose choices are severely limited by income. Imagine watching your children board a bus and head off to a school where their large classes are focused on curriculum targeted to passing standardized tests and where they will have limited opportunities to participate in enriching activities outside the classroom. Imagine the frustration of watching your bright children stifled each day, or even worse, watching them lose interest in school and the desire to learn.

Now think about the alternative.

A North Cross education is truly an exceptional experience, much different than the public realities. The consistent combination of talented faculty; small classes; program strength; global awareness; college preparation; diploma distinction programs; and significant athletic, STEM, and fine and performing arts offerings make more happen here every day for each of our students. Here, every student's experience is tailored to his or her individual needs.



North Cross' vision is to make our education available to as many young people from as diverse a population as possible. The School offers financial aid; the generosity of people who believe in our educational model helps us provide more spots each year for financially supported students. With your help, we can enroll more qualified students and give them the opportunity to change not only the trajectory of their secondary school experiences but also their futures.

Your gift to the North Cross Foundation can provide the additional support these students need. Because of the significant tax advantages you receive, you can make a larger gift — and an even bigger impact. Through directing your money to help others, you reduce your tax burden.

The Virginia Education Improvement Scholarship Tax Credit Program

North Cross School is approved to participate in the **Virginia Education Improvement Scholarship Tax Credit Program (VEISTCP)**. Through this program, approved schools like North Cross may receive additional funding for eligible students. Each year the School must provide records to the Commonwealth documenting the eligibility of each student and his or her academic performance. This program is audited by the State and monitored by our annual internal auditors and Board of Trustees.

Donors who make Foundation gifts receive a **65% Virginia tax credit** in addition to deductions they already take. Individuals may make gifts of up to **\$125,000** to the NCS Foundation, and businesses have **no limit** on the amount of their gifts. Any individual or any business with tax liabilities in the Commonwealth of Virginia may participate.

North Cross School's minimum gift to the Foundation is **\$2,500**. When funds have been made available through gifts, the School may take reimbursement from the Foundation for students who meet the VEISTCP requirements. The amount the School may take from the Foundation for any given student varies based on the recipient family's residence and associated school district. In our region, these amounts average \$6,000 per student. A gift of \$6,000 would therefore support a Foundation qualified student.

To be eligible for VEISTCP, an NCS student must

- be a member of a family who resides in Virginia.
- have a family income, based on family size, of less than 300% of the published Federal Poverty Level (FPL) guidelines.
- be in Kindergarten or above.
- have come to NCS from a public school or been a student at NCS the previous year.
- have come from a private school with a Foundation. If the student's former private school did not have a Foundation, the student will not qualify for our Foundation.

To learn more about this Department of Education program, please visit their website:
http://www.doe.virginia.gov/school_finance/scholarships_tax_credits/index.shtml

Your gift is tax-advantaged.

A gift to the North Cross Foundation receives a **65% tax credit** from the Commonwealth of Virginia, and there are both State and Federal deductions that result from your gift. The chart below illustrates the potential tax savings to an individual in the 34% tax bracket.

Gift Amount	Virginia Tax Credit (65%)	Virginia Tax Deduction (5.75% of total gift)	Federal Deduction*	Total Potential Tax Savings
\$5,000.00	\$3,250.00	\$287.50	\$595.00	\$4,132.50
\$10,000.00	\$6,500.00	\$575.00	\$1,190.00	\$8,265.00
\$20,000.00	\$13,000.00	\$1,150.00	\$2,380.00	\$16,530.00
\$50,000.00	\$32,500.00	\$2,875.00	\$5,950.00	\$41,325.00
\$100,000.00	\$65,000.00	\$5,750.00	\$11,900.00	\$82,650.00
\$125,000.00	\$81,250.00	\$7,187.50	\$14,875.00	\$103,312.50

* The Federal deduction is based on the individual's tax bracket against the remaining 35% of the gift that did not receive the State tax credit.



How do I make a gift to the North Cross Foundation?

When you are ready to help, please speak with **David Lake**, North Cross School's Director of Institutional Advancement, at **540-989-6641** or email David at dlake@northcross.org. David will be glad to answer questions you have and assist you with the documentation the State requires to approve and process your gift.

Foundation gifts in Academic Year 2019–20 supported:

78 students

Family average income (AGI) - **\$45,407**

35 students of color

20 students in Grades 1 - 5

17 students in Grades 6 - 8

41 students in Grades 9 - 12

55 students from Roanoke City & County

8 students from Salem

5 students from Franklin County

4 students from Botetourt County

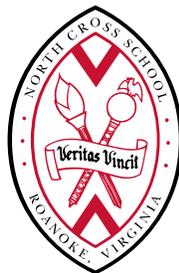
3 students from Bedford County

2 students from Floyd County

1 student from Montgomery County

North Cross School does not discriminate on the basis of race, color, religion, national or ethnic origin, gender, sexual orientation, or any other legally protected status in the administration of its educational, admission, financial aid or employment policies, or any other programs administered by the School.

For more information, read our **Inclusivity Statement** at www.northcross.org/diversity--inclusion.



North Cross School

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For more information, contact
David Lake at dlake@northcross.org,
or call 540-989-6641, ext. 258.